

NEWCASTLE UNIVERSITY ENDOWMENT INVESTMENT HOLDINGS AS AT 31 JULY 2025

Summary of Funds

ENDOWMENT INVESTMENTS AT 31 JULY 2025		£
Liontrust SF Growth Fund		27,006,203
Janus Henderson Global Sustainable Equity Fund I Acc		29,336,709
Schroder International Global Sustainable Growth Fund I acc (GBP)		28,104,880
Royal London Ethical Z Inc Fund		12,708,087
AVIVA Investors REALM Multi-Sector Unit Trust		2,991,725
Total Endowment Investments		100,147,604

Liontrust SF Growth Fund

Security Name	Region Name	Sector	Weight %
ASM INTERNATIONAL N.V.	Netherlands	Information Technology	1.82
SIEMENS AKTIENGESELLSCHAFT	Germany	Industrials	2.11
ADVANTEST CORP.	Japan	Information Technology	2.65
KEYENCE CORPORATION	Japan	Information Technology	1.74
AGILENT TECHNOLOGIES, INC.	United States	Health Care	1.78
AUTODESK, INC.	United States	Information Technology	2.24
AMERICAN TOWER CORPORATION	United States	Real Estate	2.22
LONDON STOCK EXCHANGE GROUP PL	United Kingdom	Financials	1.95
ASML HOLDING NV	Netherlands	Information Technology	1.78
COMPASS GROUP PLC	United Kingdom	Consumer Discretionary	1.95
BECTON, DICKINSON AND COMPANY	United States	Health Care	1.90
RINGKJOBING LANDBOBANK A/S	Denmark	Financials	2.80
BRIGHT HORIZONS FAMILY SOLUTIONS	United States	Consumer Discretionary	1.24
ALCON AG	Switzerland	Health Care	1.66
TOPBUILD CORP.	United States	Consumer Discretionary	2.42
VESTAS WIND SYSTEMS A/S	Denmark	Industrials	0.98
FERGUSON ENTERPRISES INC.	United States	Industrials	1.96
ADYEN NV	Netherlands	Financials	2.00
CAVA GROUP, INC.	United States	Consumer Discretionary	1.13
CADENCE DESIGN SYSTEMS, INC.	United States	Information Technology	3.76
CORE & MAIN, INC. CLASS A	United States	Industrials	2.24
ECOLAB INC.	United States	Materials	1.83
EDWARDS LIFESCIENCES CORPORATIC	United States	Health Care	2.00
ALPHABET INC. CLASS A	United States	Communication Services	3.46
IDEXX LABORATORIES, INC.	United States	Health Care	1.56
INTUIT INC.	United States	Information Technology	2.78
INGERSOLL RAND INC.	United States	Industrials	1.42
INTUITIVE SURGICAL, INC.	United States	Health Care	1.85
MASIMO CORPORATION	United States	Health Care	1.95
MORNINGSTAR, INC.	United States	Financials	1.85
MICROSOFT CORPORATION	United States	Information Technology	3.69
NASDAQ, INC.	United States	Financials	2.43
SERVICENOW, INC.	United States	Information Technology	1.49
NVR, INC.	United States	Consumer Discretionary	2.13
PALO ALTO NETWORKS, INC.	United States	Information Technology	1.22
PAYLOCITY HOLDING CORP.	United States	Industrials	2.28
PTC INC.	United States	Information Technology	2.76
PAYPAL HOLDINGS, INC.	United States	Financials	1.68
CHARLES SCHWAB CORP	United States	Financials	2.71
SPOTIFY TECHNOLOGY SA	Sweden	Communication Services	2.45
THERMO FISHER SCIENTIFIC INC.	United States	Health Care	2.86
TREX COMPANY, INC.	United States	Industrials	1.72
VISA INC. CLASS A	United States	Financials	3.67
VERALTO CORPORATION	United States	Industrials	2.29
VERISIGN, INC.	United States	Information Technology	2.05
ADVANCED DRAINAGE SYSTEMS, INC.	United States	Industrials	1.30
WEST PHARMACEUTICAL SERVICES, INC	United States	Health Care	1.73
CASH or EQUIVALENT			0.50
TOTAL			100.00

Janus Henderson Global Sustainable Equity Fund I Acc

Security Name	Region Name	Sector	Weight %
XYLEM INC	North America	Industrials	2.05
ARTHUR J GALLAGHER & CO	North America	Financials	2.32
KLA CORP	North America	Information Technology	1.18
PRYSMIAN SPA	Europe	Industrials	2.81
MCKESSON CORP	North America	Health Care	3.85
AUTODESK INC	North America	Information Technology	2.11
WALKER & DUNLOP INC	North America	Financials	0.86
LEGRAND SA	Europe	Industrials	1.65
CORE & MAIN INC-CLASS A	North America	Industrials	1.46
STANTEC INC	North America	Industrials	1.63
MARSH & MCLENNAN COS	North America	Financials	1.94
HOME DEPOT INC	North America	Consumer Discretionary	1.26
KEYSIGHT TECHNOLOGIES IN	North America	Information Technology	1.40
CAPITAL CASH EUR	Cash	Cash	0.00
SCHNEIDER ELECTRIC SE	Europe	Industrials	3.08
EXPERIAN PLC	United Kingdom	Industrials	2.01
FAIR ISAAC CORP	North America	Information Technology	0.42
ADVANCED DRAINAGE SYSTEMS IN	North America	Industrials	1.05
NVIDIA CORP	North America	Information Technology	6.90
NINTENDO CO LTD	Japan	Communication Services	1.14
TE CONNECTIVITY PLC	North America	Information Technology	2.37
T-MOBILE US INC	North America	Communication Services	1.04
UBER TECHNOLOGIES INC	North America	Industrials	2.34
CAPITAL CASH JPY	Cash	Cash	0.01
KNORR-BREMSE AG	Europe	Industrials	1.42
CAPITAL CASH USD	Cash	Cash	0.01
HUBBELL INC	North America	Industrials	1.06
HDFC BANK LTD-ADR	Emerging Markets	Financials	1.81
INTERCONTINENTAL EXCHANGE IN	North America	Financials	1.03
MCCORMICK & CO-NON VTG SHRS	North America	Consumer Staples	0.29
KEYENCE CORP	Japan	Information Technology	1.14
MICROSOFT CORP	North America	Information Technology	7.37
CAPITAL CASH TWD	Cash	Cash	0.01
BORALEX INC -A	North America	Utilities	1.46
WOLTERS KLUWER	Europe	Industrials	1.71
AIA GROUP LTD	Pacific Region	Financials	2.66
INTACT FINANCIAL CORP	North America	Financials	2.02
WABTEC CORP	North America	Industrials	2.33
APTIV PLC	North America	Consumer Discretionary	1.20
TETRA TECH INC	North America	Industrials	1.02
CADENCE DESIGN SYS INC	North America	Information Technology	2.05
API GROUP CORP	North America	Industrials	1.71
S&P GLOBAL INC	North America	Financials	1.23
TAIWAN SEMICONDUCTOR MANUFAC	Emerging Markets	Information Technology	3.18
ASML HOLDING NV	Europe	Information Technology	1.03
MASTERCARD INC - A	North America	Financials	2.65
SAP SE	Europe	Information Technology	1.68
INFINEON TECHNOLOGIES AG	Europe	Information Technology	1.24
NEXTRACKER INC-CL A	North America	Industrials	0.66
CAPITAL CASH GBP	Cash	Cash	3.77
COMPAGNIE DE SAINT GOBAIN	Europe	Industrials	2.93
SPOTIFY TECHNOLOGY SA	Europe	Communication Services	3.30
SHIMANO INC	Japan	Consumer Discretionary	0.79
PROGRESSIVE CORP	North America	Financials	2.36
			100.00

Schroder International Global Sustainable Growth Fund I acc (GBP)

Security Name	Region Name	Sector	Weight %
MICROSOFT CORPORATION	USA	Information Technology	7.88%
ALPHABET INC	USA	Communication Services	5.11%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	4.09%
BANCO BILBAO VIZCAYA ARGENTARIA SA	Spain	Financials	3.35%
NVIDIA CORPORATION	USA	Information Technology	3.35%
BOOKING HOLDINGS INC	USA	Consumer Discretionary	3.13%
UNILEVER PLC	UK	Consumer Staples	2.85%
EMERSON ELECTRIC CO	USA	Industrials	2.72%
SAP SE	Germany	Information Technology	2.71%
ARISTA NETWORKS INC	USA	Information Technology	2.70%
DBS GROUP HOLDINGS LTD	Singapore	Financials	2.60%
HITACHI LIMITED	Japan	Industrials	2.55%
RELX PLC	UK	Industrials	2.55%
LEGRAND S.A.	France	Industrials	2.41%
MASTERCARD, INC.	USA	Financials	2.35%
VISA INCORPORATION	USA	Financials	2.27%
MORGAN STANLEY	USA	Financials	2.27%
FINECOBANK BANCA FINECO SPA	Italy	Financials	2.20%
RECRUIT HOLDINGS CO LTD	Japan	Industrials	2.19%
KEYENCE CORP	Japan	Information Technology	2.13%
ASML HOLDING NV	Netherlands	Information Technology	2.13%
ASTRAZENECA PLC	UK	Health Care	2.09%
THERMO FISHER SCIENTIFIC INC.	USA	Health Care	1.95%
ROCHE HOLDING AKTIENGESELLSCHAFT	Switzerland	Health Care	1.90%
FUJIFILM HOLDINGS CORP	Japan	Information Technology	1.86%
TERUMO CORPORATION	Japan	Health Care	1.81%
TEXAS INSTRUMENTS INCORPORATED	USA	Information Technology	1.81%
INDUSTRIA DE DISEÑO TEXTIL SA	Spain	Consumer Discretionary	1.77%
TRANE TECHNOLOGIES PLC	USA	Industrials	1.74%
NORSK HYDRO ASA	Norway	Materials	1.63%
SALESFORCE INC	USA	Information Technology	1.58%
BUNZL PUBLIC LIMITED COMPANY	UK	Industrials	1.58%
SERVICENOW INC	USA	Information Technology	1.57%
COLGATE-PALMOLIVE CO.	USA	Consumer Staples	1.54%
SCHNEIDER ELECTRIC SE	France	Industrials	1.41%
LOWE'S COMPANIES INC.	USA	Consumer Discretionary	1.38%
GSK PLC	UK	Health Care	1.34%
HDFC BANK LIMITED	India	Financials	1.26%
ESTÉE LAUDER COMPANIES INC	USA	Consumer Staples	1.23%
ELEVANCE HEALTH INC	USA	Health Care	1.21%
US Dollars	NA	NA	1.20%
ADOBE INC	USA	Information Technology	1.08%
ARM HOLDINGS PLC	UK	Information Technology	1.05%
PANDORA A/S	Denmark	Consumer Discretionary	0.96%
MERCADO LIBRE INC	USA	Consumer Discretionary	0.70%
GREGGS PLC	UK	Consumer Discretionary	0.70%
Brazilian Reals	NA	NA	0.04%
RAIA DROGASIL S/A	Brazil	Consumer Staples	0.03%
Indian Rupees	NA	NA	0.01%
Euro	NA	NA	0.00%

Royal London Ethical Z Inc Fund

The fund primarily invests in **corporate bonds** (loans made by companies, usually paying interest) that are denominated in sterling (British pounds) or hedged into sterling.

Security Name	Weight %	Security Name	Weight %
REALTY INCOME CORPORATION 5.25 04 Sep 2041	0.18%	M&G PLC 6.34 19 Dec 2063	0.57%
A2DOMINION HOUSING GROUP LTD 3.5 15 Nov 2028	0.30%	MEADF_06 4.986 12 Jan 2032	0.30%
AA BOND CO LTD 6.85 31 Jul 2031	0.23%	METROCENTRE NEW MONEY NOT SONIA + 3.9676 05 Dec 2025	0.06%
ABBEY NATIONAL PLC 10.0625 31 Dec 2079	0.63%	METROPOLITAN FUNDING PLC 4.125 05 Apr 2048	0.09%
ADMIRAL GROUP PLC 8.5 06 Jan 2034	0.19%	METROPOLITAN HOUSING TRUST LTD 1.875 28 Jul 2036	0.19%
AGGREGATED MICRO POWER INFRASTRUCT 8 17 Oct 2036	0.69%	MIELI LONDON LTD 4.816 12 Aug 2028	0.16%
AGPLN_02 5.661 30 Jun 2031	0.32%	MOBICO GROUP PLC 4.25 31 Dec 2079	0.25%
ANGLIAN WATER OSPREY FINANCING PLC 4 08 Mar 2026	0.85%	MORHOMES PLC 3.4 19 Feb 2038	0.46%
AROUNDTOWN SA 3 16 Oct 2029	0.07%	MOTABILITY OPERATIONS GROUP PLC 5.75 17 Jun 2051	0.20%
AROUNDTOWN SA 3.625 10 Apr 2031	0.26%	MOTABILITY OPERATIONS GROUP PLC 6.25 22 Jan 2045	0.07%
ARQIVA FINANCING PLC 7.21 30 Jun 2028	0.19%	MYRIAD CAPITAL PLC 4.75 20 Dec 2043	0.16%
Assicurazione Generali 6.269 31 Dec 2079	0.52%	NATIONAL EXHIBITION CENTRE LTD 7.5625 30 Sep 2027	0.19%
AVIVA PLC 6.125 12 Sep 2054	0.29%	NATIONAL WESTMINSTER BANK C % NON	0.64%
AVIVA PLC 6.125 14 Nov 2036	0.00%	NATIONWIDE BUILDING SOCIETY 7.875 31 Dec 2079	0.31%
AVIVA PLC 6.875 20 May 2058	1.03%	NATWEST GROUP PLC 2.105 28 Nov 2031	0.34%
AVIVA PLC 6.875 27 Nov 2053	0.29%	NATWEST GROUP PLC 7.5 31 Dec 2079	0.26%
AVIVA PLC 7.75 31 Dec 2079	0.12%	NORTHERN GAS NETWORKS FINANCE PLC 6.125 02 Jun 2033	0.22%
AXA SA 5.625 16 Jan 2054	0.19%	NORTHUMBRIAN WATER FINANCE PLC 2.375 05 Oct 2027	0.19%
BANCO BILBAO VIZCAYA ARGENTARIA SA 8.25 30 Nov 2033	0.51%	NORTHUMBRIAN WATER FINANCE PLC 5.5 02 Oct 2037	0.12%
BANCO SANTANDER SA 2.25 04 Oct 2032	0.46%	NORTHUMBRIAN WATER FINANCE PLC 6.375 28 Oct 2034	0.20%
BARCLAYS BANK PLC 6.278 31 Dec 2079	0.34%	NOTTING HILL GENESIS 2 03 Jun 2036	0.21%
BARCLAYS PLC 5.746 31 Jul 2032	0.55%	NOTTING HILL GENESIS 6 01 Apr 2035	0.21%
BARCLAYS PLC 5.851 21 Mar 2035	0.21%	OPUS-CHARTERED ISSUANCES SA 6 30 Sep 2026	0.01%
BARCLAYS PLC 6.375 31 Dec 2079	0.15%	ORBIT CAPITAL PLC 3.375 14 Jun 2048	0.11%
BARCLAYS PLC 8.375 31 Dec 2079	0.12%	ORSTED A/S 2.5 31 Dec 2079	0.54%
BARCLAYS PLC 8.5 31 Dec 2079	0.39%	OSB GROUP PLC 8.875 16 Jan 2030	0.27%
BARCLAYS PLC 8.875 31 Dec 2079	0.28%	OSB GROUP PLC 9.5 07 Sep 2028	0.34%
BARCLAYS PLC 9.25 31 Dec 2079	0.38%	OSB GROUP PLC 9.993 27 Jul 2033	0.45%
BAZALGETTE FINANCE PLC 5.5 02 Jul 2033	0.18%	PEABODY CAPITAL PLC 5.25 17 Mar 2043	0.15%
BBC_03 5.0636 10 Aug 2033	0.41%	PEEL LAND AND PROPERTY INVESTMENTS 8.375 30 Apr 2040	0.72%
BBCWC_05 5.1202 17 Apr 2035	0.41%	PENSION INSURANCE CORP PLC 3.625 21 Oct 2032	0.29%
BIOCIRC GROUP HOLDING APS 8.004 19 Jul 2028	0.18%	PENSION INSURANCE CORP PLC 4.625 07 May 2031	0.31%
BLACKSTONE PROPERTY PARTNERS EUROP 2.625 20 Oct 20	0.45%	PENSION INSURANCE CORP PLC 6.875 15 Nov 2034	0.24%
BLACKSTONE PROPERTY PARTNERS EUROP 4.875 29 Apr 20	0.20%	PENSION INSURANCE CORP PLC 8 13 Nov 2033	0.37%
BLEND FUNDING PLC 2.467 16 Jun 2061	0.09%	PHOENIX GROUP HOLDINGS PLC 5.625 28 Apr 2031	0.20%
BLEND FUNDING PLC 2.984 15 Mar 2034	0.10%	PHOENIX GROUP HOLDINGS PLC 5.75 31 Dec 2079	0.18%
BLEND FUNDING PLC 3.508 04 May 2057	0.20%	PHOENIX GROUP HOLDINGS PLC 5.867 13 Jun 2029	0.20%
BNP PARIBAS SA 2 24 May 2031	0.44%	PHOENIX GROUP HOLDINGS PLC 7.75 06 Dec 2053	0.47%
BPCE SA 2.5 30 Nov 2032	0.61%	PINEF 2025-1X A 3.9676 22 Apr 2035	0.38%
BPCE SA 5.25 16 Apr 2029	0.15%	PLACES FOR PEOPLE GROUP LTD 6.625 30 Sep 2038	0.19%
BPHA FINANCE PLC 4.816 11 Apr 2044	0.19%	PLACES FOR PEOPLE HOMES LTD 5.875 23 May 2031	0.28%
BRITISH LAND 5.357% 1ST MTG DEB BD 5.357 31 Mar 2028	0.24%	PLACES FOR PEOPLE TREASURY PLC 2.5 26 Jan 2036	0.88%
BRITISH LAND CO PLC 5.264 24 Sep 2035	0.63%	PLACES FOR PEOPLE TREASURY PLC 5.375 05 Mar 2032	0.26%
BRITISH LAND COMPANY PLC 5.357 31 Mar 2028	0.42%	PLACES FOR PEOPLE TREASURY PLC 5.75 11 May 2055	0.24%
BUPA FINANCE PLC 4 31 Dec 2079	0.56%	POPLAR HARCA CAPITAL PLC 4.843 30 Sep 2043	0.65%
BUPA FINANCE PLC 4.125 14 Jun 2035	0.51%	PREMI_03 6.175 08 May 2032	0.65%
CADENT FINANCE PLC 2.25 10 Oct 2035	0.33%	PROGRESS HEALTH 5.58 02 Oct 2042	1.01%
CADENT FINANCE PLC 2.625 22 Sep 2038	0.28%	PRUDENTIAL FUNDING ASIA PLC 6.125 19 Dec 2031	0.73%
CADENT FINANCE PLC 5.625 11 Jan 2036	0.06%	QBE INSURANCE GROUP LTD 2.5 13 Sep 2038	0.57%
CAIXABANK SA 6.875 25 Oct 2033	0.42%	QUADRANT HOUSING FIN LTD 7.93 10 Feb 2033	0.34%
CANARY WHARF GROUP INVESTMENT HOLD 3.375 23 Apr 20	0.63%	RAC BOND CO PLC 8.25 06 Nov 2028	0.12%
CANWA_2 A3 5.952 22 Jan 2035	0.25%	RADIAN CAPITAL PLC 6 05 Mar 2042	0.18%
CATALYST HEALTHCARE (WORCESTER) PL 5.57 31 Dec 2030	0.10%	RCB BONDS PLC 3.25 22 Jul 2031	0.13%
CENTRICA PLC 6.5 21 May 2055	0.37%	RCB BONDS PLC 3.5 08 Dec 2031	0.23%
CHANNEL LINK ENTERPRISES FINANCE P 3.9676 30 Jun 2050	0.34%	RCB BONDS PLC 3.9 23 Nov 2027	0.06%
CHARM FINANCE PLC 3.509 12 Apr 2048	0.20%	RCB BONDS PLC 4.25 30 Mar 2026	0.36%
CHELTENHAM & GLOUCESTER PLC 11.75 31 Dec 2079	0.15%	RCB BONDS PLC 4.5 20 Jun 2026	0.74%
CINIS FERTILIZER AB 10.094 26 Nov 2027	0.14%	RCB BONDS PLC 5 17 Dec 2030	0.38%
CLARION FUNDING PLC 1.875 07 Sep 2051	0.10%	RCB BONDS PLC 7.5 07 Jul 2030	0.37%
CLARION FUNDING PLC 1.875 22 Jan 2035	0.11%	RETAIL CHARITY BONDS PLC 4 31 Oct 2027	0.39%
CLOSE BROTHERS FINANCE PLC 1.625 03 Dec 2030	0.24%	RETAIL CHARITY BONDS PLC 4.25 06 Jul 2026	0.25%
CLOSE BROTHERS FINANCE PLC 2.75 19 Oct 2026	0.20%	ROAD MANAGEMENT SERVICES A13 PLC 3.642 31 Mar 2028	0.07%
CLOSE BROTHERS GROUP PLC 11.125 31 Dec 2079	0.16%	ROTHESAY LIFE PLC 5 31 Dec 2079	0.21%
CLOSE BROTHERS GROUP PLC 2 11 Sep 2031	0.43%	ROTHESAY LIFE PLC 7.019 10 Dec 2034	0.23%
CLOSE BROTHERS GROUP PLC 7.75 14 Jun 2028	0.12%	ROTHESAY LIFE PLC 7.734 16 May 2033	0.18%
COMMERZBANK AG 8.625 28 Feb 2033	0.27%	RSLFIN_02 6.625 31 Mar 2038	0.30%
CONAPTO AB 7.844 03 Jun 2028	0.17%	SANCTUARY HOUSING ASSOCIATION 8.375 01 Sep 2031	0.24%
CONGSO_03 5.404 31 Mar 2034	0.33%	SANTANDER UK % NON CUM PREF PLC	1.39%

Royal London Ethical Z Inc Fund (CONTINUED)

Security Name	Weight %	Security Name	Weight %
CO-OPERATIVE BANK FINANCE PLC 9.5 24 May 2028	0.57%	SAXON WEALD CAPITAL PLC 5.375 06 Jun 2042	0.28%
CO-OPERATIVE GROUP HOLDINGS (2011) 7.5 08 Jul 2026	1.11%	SCATEC ASA 8.55 07 Feb 2028	0.11%
CO-OPERATIVE GROUP LTD 0 20 Dec 2025	0.01%	SCHROEDERS PLC 6.346 18 Jul 2034	0.17%
COVENTRY AND RUGBY HOSPITAL COMPAN 3.246 30 Jun 20	0.46%	SCOT ROADS PARTNERSHIP FINANCE LTD 5.591 16 Mar 2045	0.15%
COVENTRY BUILDING SOCIETY 8.75 31 Dec 2079	0.15%	SCOTTISH HYDRO ELECTRIC TRANSMISSI 5.5 15 Jan 2044	0.15%
CPUK FINANCE LTD 3.69 28 Aug 2028	0.42%	SCOTTISH POWER UK PLC 6.375 31 May 2041	0.11%
CPUK FINANCE LTD 6.136 28 Aug 2031	0.21%	SCOTTISH WIDOWS LTD 7 16 Jun 2043	0.53%
CREDIT AGRICOLE SA 1.874 09 Dec 2031	0.17%	SHGFIN_05-01 6.38 31 Mar 2042	0.56%
CREDIT AGRICOLE SA 6 22 Oct 2035	0.27%	SKIPTON BUILDING SOCIETY CHARITABL 8.5 31 Dec 2079	0.56%
CREDIT AGRICOLE SA 7.5 31 Dec 2079	0.33%	SOCIETY OF LLOYDS 4.875 07 Feb 2047	0.51%
CYBG PLC 4 25 Sep 2026	0.25%	SOUTH EAST WATER FINANCE LTD 5.5834 29 Mar 2029	0.25%
DAILY MAIL AND GENERAL TRUST PLC 6.375 21 Jun 2027	0.70%	SOUTH WEST WATER FINANCE PLC 5.75 11 Dec 2032	0.11%
DELAMARE FINANCE PLC 6.067 19 Feb 2029	0.70%	SOUTH WEST WATER FINANCE PLC 6.375 05 Aug 2041	0.26%
DELMAR_04 A 5.5457 19 Feb 2029	0.57%	SOUTHERN HOUSING GROUP LTD 2.375 08 Oct 2036	0.23%
DERB_03 5.564 30 Jun 2041	0.64%	SOUTHERN WATER SERVICES FINANCE LT 1.625 30 Mar 2027	0.24%
DIRECT LINE INSURANCE GROUP PLC 4 05 Jun 2032	0.33%	SOUTHERN WATER SERVICES FINANCE LT 2.375 28 May 2028	0.57%
DWR CYMRU FINANCING UK PLC 2.375 31 Mar 2034	0.43%	SSE PLC 3.74 31 Dec 2079	0.38%
DWR CYMRU FINANCING UK PLC 5.75 10 Sep 2044	0.44%	ST JAMESS ONCOLOGY FINANCING PLC 2.804 31 Mar 2037	0.20%
ECCLESIASTICAL INSURANCE OFFICE .6	1.03%	STANDARD CHARTERED PLC	0.61%
ELECTRICITE DE FRANCE SA 6 23 Jan 2114	0.52%	STANDARD CHARTERED PLC 5.125 06 Jun 2034	0.28%
ELECTRICITE DE FRANCE SA 6.5 08 Nov 2064	0.54%	STARK_23-1X 4.454 17 Aug 2033	0.25%
ELECTRICITE DE FRANCE SA 7.375 31 Dec 2079	0.76%	SUEZ SACA 6.625 05 Oct 2043	0.28%
ERF 5 A 3.9676 14 Jul 2045	0.25%	SUMFIN_98 6.484 31 Mar 2028	0.09%
ESKMUIR GROUP FINANCE PLC 4.255 12 Dec 2047	0.12%	SUSTAINABLE COMMUNITIES FOR LEEDS 5.069 30 Sep 2032	0.11%
EUROPEAN ENERGY A/S 5.758 04 Nov 2027	0.28%	SW (FINANCE) I PLC 7 16 Apr 2040	0.40%
EVERSHOLT FUNDING PLC 2.742 30 Jun 2040	0.73%	SW (FINANCE) I PLC 7.375 12 Dec 2041	0.44%
FFRESH_1 8.369 04 Oct 2058	0.42%	SWAN HOUSING CAPITAL PLC 3.625 05 Mar 2048	0.45%
FFRESH_1 8.569 04 Oct 2058	0.27%	TAURUS 2025-2 UK DAC 3.9676 18 Feb 2035	0.21%
FOLIO RESIDENTIAL FINANCE NO 1 PLC 1.246 31 Oct 2037	0.40%	TELEREAL SECURITISATION PLC 1.9632 10 Dec 2033	0.52%
FRESHWATER FINANCE PLC 4.556 03 Apr 2036	0.76%	TELEREAL SECURITISATION PLC 3.5625 10 Dec 2031	0.26%
FRESHWATER FINANCE PLC 4.607 17 Oct 2036	0.67%	TELEREAL SECURITISATION PLC 3.5625 10 Dec 2036	0.15%
FRESHWATER FINANCE PLC 5.182 20 Apr 2035	0.23%	TELEREAL SECURITISATION PLC 3.9676 10 Dec 2033	0.20%
FRESHWATER FINANCE PLC 6.057 17 Oct 2036	0.03%	TELEREAL SECURITISATION PLC 3.9676 10 Sep 2031	0.53%
GATWICK FUNDING LTD 2.875 05 Jul 2049	0.30%	Telereal Securitisation PLC 3.9676 12 Oct 2033	0.28%
GATWICK FUNDING LTD 5.5 04 Apr 2040	0.20%	TELEREAL SECURITISATION PLC 5.634 10 Dec 2031	0.17%
GB SOCIAL HOUSING PLC 5.193 12 Feb 2038	0.52%	TELSEC_04-03 5.3887 10 Dec 2033	0.15%
GENFINANCE II PLC 6.064 21 Dec 2039	0.25%	TELSEC_04-03 6.1645 10 Dec 2033	0.39%
GOLDCUP 101356 AB 6.816 27 Sep 2027	0.29%	TELSEC_06 A8 4.9741 10 Sep 2027	0.12%
GREENSQUAREACCORD LIMITED 5.25 30 Nov 2047	0.17%	TELSEC_21 1.3657 10 Dec 2033	0.09%
GUINNESS TRUST 7.5 30 Nov 2037	0.33%	TESCO PROPERTY FINANCE 1 PLC 7.6227 13 Jul 2039	0.15%
GWYNT Y MOR OFTO PLC 2.778 17 Feb 2034	0.22%	TESCO PROPERTY FINANCE 2 PLC 6.0517 13 Oct 2039	0.45%
HARB_03-08 5.28 31 Mar 2044	0.98%	TESCO PROPERTY FINANCE 3 PLC 5.744 13 Apr 2040	0.57%
HASTOE CAPITAL PLC 5.6 27 Mar 2042	0.27%	TESCO PROPERTY FINANCE 4 PLC 5.8006 13 Oct 2040	0.40%
HAVFND_97 8.125 30 Sep 2037	0.59%	TESCO PROPERTY FINANCE 5 PLC 5.6611 13 Oct 2041	0.48%
HEATHROW FINANCE PLC 4.125 01 Sep 2029	0.17%	THAMES WATER KEMBLE FINANCE PLC 0 19 May 2026	0.00%
HEATHROW FUNDING LTD 4.625 31 Oct 2046	0.38%	THAMES WATER SUPER SENIOR ISSUER P 9.75 10 Oct 2027	0.09%
HEXAGON HOUSING ASSOCIATION LTD 3.625 22 Apr 2048	0.15%	THAMES WATER UTILITIES FINANCE LTD 6.75 16 Nov 2030	0.21%
HIGH SPEED RAIL FINANCE 1 PLC 4.375 01 Nov 2038	0.25%	THAMES WATER UTILITIES FINANCE PLC 2.875 03 May 2029	0.02%
HOFSETH INTERNATIONAL AS 11.79 26 Feb 2030	0.23%	THAMES WATER UTILITIES FINANCE PLC 3.5 25 Feb 2028	0.13%
HOME GROUP LTD 0 11 May 2027	0.52%	THAMES WATER UTILITIES FINANCE PLC 7.738 09 Apr 2058	0.34%
HOME GROUP LTD 3.125 27 Mar 2043	0.17%	THAMES WATER UTILITIES FINANCE PLC 7.75 30 Apr 2046	0.12%
HOME GROUP LTD 8.75 11 May 2037	0.19%	THAMES WATER UTILITIES FINANCE PLC 8.25 25 Apr 2042	0.20%
HOUSING & CARE 21 3.288 08 Nov 2049	0.29%	THAMES WATER UTILITIES LTD 0 22 Mar 2027	0.01%
HOUSING FINANCE CORPORATION LTD 5 30 Sep 2027	0.39%	THAMES WATER UTILITIES LTD 0 22 Mar 2027	0.00%
HSBC HOLDINGS PLC 5.875 31 Dec 2079	0.37%	THFC FUNDING NO 3 PLC 5.2 11 Oct 2043	0.23%
HSBC HOLDINGS PLC 8.201 16 Nov 2034	0.86%	TLSCFL_11-01 4.01 10 Dec 2033	0.36%
ICSL_1 2.5 24 Jul 2056	0.38%	TP ICAP FINANCE PLC 2.625 18 Nov 2028	0.32%
ICSL_2 2.5 24 Jul 2058	0.49%	TP ICAP FINANCE PLC 7.875 17 Apr 2030	0.28%
ING GROEP NV 6.25 20 May 2033	0.23%	TRAFFORD CENTRE FINANCE LTD A3 3.9676 28 Jul 2038	0.44%
INTULN_13-11 8.75 06 Dec 2028	0.92%	TRANSURBAN FINANCE COMPANY PTY LTD 6.6087 17 Apr 2040	0.06%
INVESTEC PLC 1.875 16 Jul 2028	0.76%	TRFRD_00 6.5 28 Jul 2033	0.13%
INVESTEC PLC 2.625 04 Jan 2032	0.20%	UK LOGISTICS 2024-2 DAC 3.9676 17 Feb 2035	0.17%
INVESTEC PLC 9.125 06 Mar 2033	0.43%	UKLOG 2024-1X A 3.9676 17 May 2034	0.12%
JOHN LEWIS PLC 4.25 18 Dec 2034	0.46%	ULIVING ESSEX3 LLP 2.72 31 Aug 2066	0.15%
JUST GROUP PLC 6.875 30 Mar 2035	0.26%	UNIFUND PLC 5.32 07 Dec 2047	0.24%
JUST GROUP PLC 9 26 Oct 2026	0.20%	UPP BOND 1 ISSUER PLC 4.9023 28 Feb 2040	0.45%
LEEDS BUILDING SOCIETY 5.5 30 Jan 2031	0.20%	VATTENFALL AB 2.5 29 Jun 2083	0.37%
LEGAL & GENERAL GROUP PLC 4.5 01 Nov 2050	0.25%	VATTENFALL AB 6.875 17 Aug 2083	0.67%
LEGAL & GENERAL GROUP PLC 5.125 14 Nov 2048	0.72%	VDCUK 2024-1X A2 6.172 28 May 2039	0.25%
LEGAL & GENERAL GROUP PLC 5.5 27 Jun 2064	0.23%	VIRGIN MONEY UK PLC 2.625 19 Aug 2031	0.13%
LEGAL & GENERAL GROUP PLC 5.625 31 Dec 2079	0.39%	VIRGIN MONEY UK PLC 5.125 11 Dec 2030	0.33%
LEGAL & GENERAL GROUP PLC 6.625 01 Apr 2055	0.20%	VODAFONE GROUP PLC 6.375 03 Jul 2050	0.14%
Lendinvest Secured Income II PLC 1 11.5 03 Oct 2026	0.29%	VODAFONE GROUP PLC 8 30 Aug 2086	0.40%
LIBRA LONGHURST GROUP TREASURY NO 3.25 15 May 2043	0.18%	WELLS FARGO & COMPANY 4.875 29 Nov 2035	0.22%
LLOYDS BANKING GROUP PLC	0.71%	WELLTOWER INC 4.5 01 Dec 2034	0.19%
LLOYDS BANKING GROUP PLC 1.985 15 Dec 2031	0.20%	WESSEX WATER SERVICES FINANCE PLC 1.5 17 Sep 2029	0.20%
LLOYDS BANKING GROUP PLC 2.707 03 Dec 2035	0.69%	WESSEX WATER SERVICES FINANCE PLC 6.5 19 Sep 2040	0.13%
LLOYDS BANKING GROUP PLC 7.5 31 Dec 2079	0.20%	WESTERN POWER DISTRIBUTION WEST MI 5.75 16 Apr 2032	0.22%
LLOYDS BANKING GROUP PLC 8.5 31 Dec 2079	0.24%	WSTSTR_2 1.642 04 Aug 2026	0.40%
LLOYDS BANKING GROUP PLC 8.5 31 Dec 2079	0.45%	YORKSHIRE BUILDING SOCIETY 3.375 13 Sep 2028	0.59%
LOGICOR_19-1 UK PLC 1.875 17 Nov 2026	0.42%	YORKSHIRE WATER FINANCE 6.375 19 Aug 2039	0.11%
LONDON AND QUADRANT HOUSING TRUST 2.25 20 Jul 2029	0.19%	YORKSHIRE WATER FINANCE PLC 1.75 27 Oct 2032	0.15%
LONDON MERCHANT SECURITIES 6.5 16 Mar 2026	0.25%	YORKSHIRE WATER FINANCE PLC 5.25 28 Apr 2030	0.17%
LSTON_1 4.791 19 Apr 2030	0.20%	YORKSHIRE WATER FINANCE PLC 5.5 28 Apr 2035	0.17%
LSTON_1 4.896 19 Apr 2036	0.28%	YORKSHIRE WATER SERVICES BRADFORD 4.965 13 Jun 2033	0.10%
M&G PLC 5.56 20 Jul 2055	0.08%	ZITON A/S 8.553 09 Jun 2028	0.38%
M&G PLC 6.25 20 Oct 2068	0.68%	ZURICH FINANCE (IRELAND) DAC 5.125 23 Nov 2052	0.30%
MANAGEMENT FEE ACCRUAL	-0.67%	TOTAL	100.00%

AVIVA Investors REALM Multi-Sector Unit Trust

As at the latest available information, the fund's investments are allocated across social housing, ground rents, infrastructure, student assets and commercial property within the REaLM strategy, but specific percentage allocations are not published due to the fund being in wind-up status and the specialist nature of the underlying assets.